



# THE RISING DIVIDEND GROWTH FUND

**FUND UPDATE**— Through September 30, 2007

## FUND CATEGORY

Large Cap Core

## OBJECTIVE

Seeks long term growth of capital and current income

## INVESTMENT MANAGER

Dividend Growth Advisors, LLC

## DIVIDEND FREQUENCY

Quarterly

## TOTAL ASSETS

\$75.7 Million through 09/30/2007

## FISCAL YEAR END

September 30

## SYMBOL/CUSIP

Class A Shares  
ICRDY/255378101  
Class C Shares  
ICRGX/255378200

## MAX. SALES CHARGE

5.75% Class A

## MIN. ACCOUNT SIZE

\$5,000 individual accounts  
\$1,000 retirement plans

*You should carefully consider the investment objectives, potential risks, management fees, and charges and expenses of the Fund before investing. The Fund's prospectus contains this and other information about the Fund, and should be read carefully before investing. You may obtain a current copy of the Fund's prospectus and performance data current to the most recent month end by calling 1-866-348-4769 or by visiting the advisor's website at*

*www.dividendgrowthadvisors.com. Past performance is no guarantee of future results. Your Fund shares, when redeemed, may be worth more or less than their original cost. Distributed by Unified Financial Securities, Inc., 431 N. Pennsylvania Street, Indianapolis, IN 46204.*

## PERFORMANCE

Share Class	2007			2006			Since Inception 12/20/05	Gross Annual Expense Ratio**	Net Annual Expense Ratio**
	1 Month	3 Month	YTD	1 Year	3 Year	Year			
A Class, NAV	2.10%	1.04%	10.55%	16.25%	39.26%	44.72%	2.16	1.65%	
A Class, POP	-4.71%	-5.70%	3.15%	8.43%	31.27%	36.40%	2.16	1.65%	
C Class, NAV	2.12%	0.99%	10.15%	15.64%	NA	34.15%	2.87	2.25%	
C Class, POP	1.10%	-0.02%	9.05%	14.48%	NA	34.15%	2.16	2.25%	
<b>Comparative Index (S&amp;P500)#</b>	<b>3.72%</b>	<b>2.02%</b>	<b>9.09%</b>	<b>16.39%</b>	<b>44.72%</b>	<b>45.60%^</b>			

*\*\*Gross Annual Fund Operating Expenses, before any expense waivers or reimbursements, are disclosed in the Fund's prospectus dated 12/31/2006. The Fund's Net Annual Fund Operating Expenses are currently 1.65%. The Fund's adviser has contractually agreed to waive its management fees and/or reimburse fees and expenses of the Fund, with certain exceptions, to maintain Net Annual Fund Expenses at not greater than 1.65%. The adviser is contractually obligated until 10/31/2007, but may renew its obligation for additional periods.*

**Cumulative Total Returns through September 30, 2007.** *Past performance is no guarantee of future results. More recent returns may be worth more or less than those shown. Investment return and principal value will fluctuate, and you may have a gain or loss when you sell your shares. This illustration represents past performance. You may obtain performance data current to the most recent month-end by calling 866-348-4769 or visiting the advisor's website at www.DividendGrowthAdvisors.com. Performance assumes reinvestment of distributions and does not account for taxes. Returns at public offering price (POP) for Class A shares reflect the current maximum initial sales charges of 5.75%. The S&P 500 Index (dividends reinvested) is an unmanaged index of widely held common stocks that reinvests all distributions. It is not possible to invest directly in an index. Securities in the Fund do not match those in the Index and performance of the Fund will differ. Data obtained from sources deemed to be reliable, but neither the Fund nor the Advisor guarantees reliability or accuracy. The performance shown reflects a fee waiver and expense reimbursement so that the total annual fund expenses do not exceed 1.65% for Class A shares and 2.25% for Class C shares. Without the waiver and reimbursement, Fund performance would have been lower. This is a voluntary action by the advisor and may be discontinued at any time on 60 days notice.. #Dividend Re-invested ^3/17/2004-09/30/2007*

## PORTFOLIO STATISTICS

Median Market Cap (\$mil)	21,894
Weighed Avg. Market Cap (\$mil)	79,100
Turnover Percentage	21.90%
Total Holdings	39
Beta (5 year)	.84

*Through March 31, 2007. Represents equity portion of portfolio only. Statistics and Sectors will vary over time. Energy sector represents Fund holdings in Master Limited Partnerships or MLPs.*

## SECTORS

Financials (%)	20.38
Industrials	13.91
Energy	19.99
Healthcare	7.86
Discretionary	3.12
Staples	10.89
Materials	5.47
Technology	8.93
Cash	9.55
<b>Total</b>	<b>100.00</b>

## TOP TEN HOLDINGS

Security Name	Symbol	10-Year Average Dividend Increase (%)	Consecutive # Years Dividend Increase
General Electric	GE	12.97	31
Caterpillar	CAT	11.63	13
Bank of America	BAC	13.51	29
Roper	ROP	12.12	14
Automatic Data Processing	ADP	14.05	31
Natural Resource Partners	NRP	16.22*	5
Nestle ADR	NSRGY	13.41a	12
Albermarle	ALB	11.34	12
Wells Fargo Inc	WFC	15.48	19
Archer Daniels Midland	ADM	10.41	32

*Through May 31, 2007. Represents equity portion of portfolio only. Listed in order of rank in portfolio. Top 10 Holdings represent 34.64% of total portfolio. Holdings will vary over time. Historical Dividend Increase represents 10-year average annual dividend increase. \*Five year growth rate. aBased on underlying Swiss security NESN.*

**DIVIDEND** *Growth*  
ADVISORS, L.L.C.

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